

Baltic Exchange Escrow Service

The provision of a trusted, independent and efficient escrow service is a vital component of corporate transactions including asset purchases and in disputes. It is essential that all parties have confidence that the necessary due diligence checks are performed, funds are held securely, and the escrow service is executed smoothly and professionally with close attention to detail.

The Baltic Exchange is offering an independent one-stop escrow service to all clients to facilitate a wide range of transactions.

Key features of the Escrow Service



Independent and trusted

The combination of two leading organisations, Singapore Exchange (SGX) and Baltic Exchange, ensures that clients have confidence that their escrow needs will be executed by a professional, trusted and independent service provider.

SGX is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. The Baltic Exchange, a wholly owned subsidiary that SGX acquired in November 2016, is an international membership organisation made up of shipowners, shipbrokers, charterers, financial institutions and maritime professional services providers. It is the provider of globally trusted benchmarks and settlement data in the shipping industry. The escrow service builds on this position of independence and trust.



Secure

Ensuring that escrow funds are held securely at all times is paramount in the provision of the escrow service. Each escrow transaction is treated with the highest levels of security and confidentiality.

- Know-Your-Customer (KYC) / Anti-Money Laundering (AML) and Sanctions checks are performed in compliance with Monetary Authority of Singapore (MAS) requirements.
- Secure escrow accounts are maintained with two leading AA-rated banks in Singapore: OCBC and UOB.
- Strict internal control of funds movements in place to ensure that funds are only released based on agreed parameters and by authorised approvers.



Efficient and flexible

Clients can be assured that they will receive efficient service that is tailored to their needs.

- Ability to cater to a wide range of industry segments.
- Support any situation or transaction that requires an escrow service.
- Hold funds for any duration of time.
- Support multi-currency transactions.
- Competitive pricing available based on membership status and volume of transactions.

To learn more about the escrow service and how we can support your escrow needs, please contact us at escrow@balticexchange.com.



**Baltic
Exchange**